

Roland W. Burris

Comptroller State of Illinois

> 201 State House Springfield, Illinois 62706 217/782-6000

November 13, 1989

PAYROLL BULLETIN (7-89)

TO:

All State Agencies, Departments, Boards, Commissions

and Universities

SUBJECT:

Change in Maximum Social Security and Medicare

Contributions for Calendar Year 1990

The rate of contributions to FICA for 1990 will be 7.65% for the employee and 7.65% for employer. The Medicare only coverage will remain at 1.45% for employee and employer.

Maximum wages subject to FICA and Medicare will be \$50,400.00. Calendar year accumulations for 1990 generally begin with the December 16-31, 1989 pay period.

If you have any questions regarding this bulletin, please contact Dan Steven or Nancy Smith at (217) 782-4758.

Sincerely,

Larry D. Roth

Director, State Accounting